

NEWS RELEASE

This news release issued by the CFA Institute

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George F. Russell, Jr. Receives Thomas L. Hansberger Award from CFA Institute

Newport Beach, Calif., October 7, 2008 – George F. Russell, Jr., was awarded the Thomas L. Hansberger Award for Leadership in the Global Investment Profession, which recognizes individuals who have made outstanding contributions to the investment profession globally by furthering the dissemination of investment knowledge and experiences on a global basis, harmonizing worldwide regulatory or professional conduct standards, and promoting the integration and openness of capital markets worldwide.

Russell, founder of Threshold Group and chairman emeritus of Russell Investments and Russell 20-20, accepted the award today at [Fixed Income Management 2008](#), a CFA Institute conference hosted by the CFA Society of Orange County.

In 1958, Russell joined Frank Russell Company, a small brokerage firm owned by his grandfather. With Russell's leadership, the firm grew into one of the world's leading investment advisory firms – today, the company guides more than 1,900 clients in 44 countries with assets exceeding more than US\$2.4 trillion, and US\$171 billion in funds managed.

Russell is internationally recognized as an advocate of diversified global investing. In 1990, he formed Russell 20-20, a non-profit association of international institutional investors interested in learning about the evolving investment environment in the world's major emerging market countries. Russell 20-20 member organizations represent approximately US\$9 trillion in investment capital.

Russell developed the Russell EMPulse series of reports in 1999, which are designed to promote dialogue and understanding between international investors and government and private sector leaders in emerging markets. Russell EMPulse reports are based on interviews conducted with leading international money management firms, and provide insight on how investors worldwide perceive the environment of selected emerging markets.

Currently, Russell is chairman of the EastWest Institute (EWI) and co-chairs the EWI US-Russia Constructive Agenda. He is chairman of One Nation, a project working to change the perceptions of Islam and Muslims in America, chairman of The National Bureau of Asian Research (there he chairs a project titled Globalization), and co-chairs the Pacific Health Summit. He is chairman of Nuclear Fuel Cycle Technologies, Inc., The Russell Family Foundation, Threshold Group, and honorary co-chairman of the

Business Humanitarian Forum. He is also a board member of Woods Hole Oceanographic Institution.

Hansberger, a past chair of CFA Institute (1995-1996), is considered a pioneer in global investing.

Fixed Income Management 2008 offers a unique look at the current state of the fixed-income market and optimal strategies to take advantage of the many dislocations. Leading practitioners and researchers will discuss lessons learned from the credit crisis, address various approaches to adapting fundamental and quantitative analysis to the current environment, and explain the latest techniques for improving portfolio construction and risk management.

CFA Institute

CFA Institute is the global association for the investment profession. It administers the CFA and CIPM curriculum and exam programs worldwide; publishes research; conducts professional development programs; and sets voluntary, ethics-based professional and performance-reporting standards for the investment industry. CFA Institute has more than 97,000 members, who include the world's 84,000 CFA charterholders, in 134 countries and territories, as well as 136 affiliated professional societies in 57 countries and territories. More information may be found at www.cfainstitute.org.

Threshold Group

Threshold Group, with offices in Gig Harbor, Wash., New York City and Portland, Ore., was created in 1999 when George F. Russell, Jr. and his wife Jane T. Russell sold Frank Russell Company (now Russell Investments) to Northwestern Mutual. Today, Threshold provides investment strategy, estate planning, and integrated advisory services for 14 family clients representing about 50 households across the United States. For current information: www.thresholdgroup.com.

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