



NEWS RELEASE

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CONTACT: Chris Phillips, 253-857-1602 / cphillips@thresholdgroup.com

Threshold Group names Luther Ragin, Jr. to Board of Directors

GIG HARBOR, WASH. (October 7, 2008) – Threshold Group, a multi-client family office created by George and Jane Russell, has announced that Luther Ragin, Jr. will join its board of directors, effective October 2008. Mr. Ragin, currently Vice President for Investments at The F.B. Heron Foundation in New York, is an experienced financial leader for non-profit organizations and business groups.

“We are thrilled to welcome Luther as the newest member of Threshold’s board. He is uniquely qualified with wide-ranging experiences in financial services and family business, and he is a thought-provoking leader in mission-related investing. He will be a tremendous resource for our board, our client families and our associates,” said Tim Cavanaugh, vice-chairman of Threshold’s Board of Directors and managing director at the Seattle-based private equity firm Star Equity Management LLC.

Threshold Group, an independent wealth advisor for families who want to make a difference for future generations, is governed by a board comprised of two Russell family members and six independent appointees. Mr. Ragin fills a board seat vacated by Seattle entrepreneur Tony Audino, whose term ended earlier this year.

Mr. Ragin has served at F.B. Heron Foundation, a national foundation with assets of about \$300 million, since 1999. Previously, he was Chief Financial Officer of the National Community Capital Association, a trade association of community development financial institutions that provide access to capital in low-income communities. He also served eight years as Chief Financial Officer of Earl G. Graves, Ltd., a family business holding company, and seven years with Chase Manhattan Bank, including three years as Vice President of Syndications/Assets Sales for the North American Corporate Finance Sector. He is a current or former board member of several nonprofit organizations, including The Classical Theatre of Harlem, National Community Investment Fund and the Thembani International Guarantee Fund. He holds a bachelor’s degree and master’s degree in public policy from Harvard, and is a graduate of Columbia University’s Executive Program in Business Administration.

Threshold Group, with offices in Gig Harbor, Wash., New York City and Portland, Ore., was created when George F. Russell, Jr. and his wife Jane T. Russell sold Frank Russell Company (now Russell Investments) to Northwestern Mutual. The firm now provides an integrated range of investment and family office services to 14 families representing approximately 50 households across the US.