

## NEWS RELEASE

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### **George F. Russell, Jr. receives Woodrow Wilson Award for Public Service**

*Wilson Center recognizes George Russell and Bruce McCaw at Seattle event*

SEATTLE, WASH. – The Woodrow Wilson Center for Scholars of the Smithsonian Institution presented George F. Russell, Jr. with its Award for Public Service at a June 3 dinner event in Seattle. Mr. Russell, who led the growth of Frank Russell Company (now Russell Investments) for more than three decades, is chairman of Threshold Group, a family-owned wealth management office, and chairs the EastWest Institute, One Nation, The Russell Family Foundation and The National Bureau of Asian Research.

The Woodrow Wilson Center also presented its Award for Corporate Citizenship to Bruce McCaw, co-founder of McCaw Cellular Communications, co-founder of Horizon Airlines, and chairman of Talaris Institute.

“These two leaders personify the attributes we seek to honor,” said Lee H. Hamilton, president and director of the Woodrow Wilson Center. “Their contributions have been numerous and significant.” The Woodrow Wilson Center was established by Congress in 1968 as a non-partisan institution engaged in the study of national and world affairs. Past award recipients include a wide variety of notables, including Henry Kissinger, Paul Volker, George Shultz, Dolly Parton, Andrew Young and Sen. John McCain.

“It’s humbling – and a little bit daunting – to be listed anywhere near some of the inspirational people who have received this honor in the past,” said Mr. Russell. “In my case, I did not start with a specific plan to help others. I learned about the importance of public service by paying attention to others.”

In accepting the award, Mr. Russell outlined a list of 10 business-building principles that he said apply even more importantly to matters of family and public service. “These are common sense, but they are the basic principles that have helped me to keep things simple and focused when difficulties get in the way of progress,” he said.



### **Bio of George Russell**

George F. Russell, Jr. built Frank Russell Company from one part-time secretary in 1958 to become one of the world's leading investment advisory firms. He served as chairman from 1958 until the firm was sold to Northwestern Mutual Life in 1999.

A native of Tacoma, Washington, George pioneered the business of pension fund consulting in the late 1960s. He is a well-known advocate of diversified global investing and, along with Warren Buffett, was named in 1993 by *Pensions & Investments* as one of the four most influential people in the world of institutional investing, in addition to numerous other awards.

George and Jane, his late wife, led a growing economic development effort in their hometown of Tacoma, and were active supporters of education and the arts. They jointly received the prestigious E. Donnell Thomas "Medal of Achievement" from the Fred Hutchinson Cancer Research Center, recognizing their inspirational leadership and world vision in 1997. They were the couple behind the creation of the internationally recognized Museum of Glass in Tacoma.

Currently, George co-chairs the EastWest Institute (EWI) and the EWI US-Russia Constructive Agenda. He is Chairman of One Nation, a project working to change the perceptions of Islam and Muslims in America. George is Chairman of The National Bureau of Asian Research and under their name chairs a project entitled *Globalization* and Co-Chairs the Pacific Health Summit. He is Chairman of Nuclear Fuel Cycle Technologies, Inc., The Russell Family Foundation, Threshold Group, is Honorary Co-Chairman of the Business Humanitarian Forum and a Board Member of Woods Hole Oceanographic Institution.

### **About Threshold Group**

Threshold Group, with offices in Gig Harbor, Wash., New York City and Portland, Ore., was created in 1999 when George F. Russell, Jr. and his late wife Jane T. Russell sold Frank Russell Company to Northwestern Mutual. Today, Threshold advises \$1.5 billion in client assets and provides investment strategy, estate planning, and integrated advisory services for 13 family clients representing more than 50 households across the United States. In 2006, Threshold was named Multi-Family Office of the Year by *Private Asset Management*.

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